

**CHARITY NUMBER 1154377**



*The Friends of The Museum in the Park*

**THE FRIENDS OF STROUD**

**DISTRICT (COWLE) MUSEUM**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2017**

**THE FRIENDS OF STROUD DISTRICT (COWLE) MUSEUM  
CHARITY REGISTRATION NUMBER 1154377**

**YEAR ENDED 31 AUGUST 2017**

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**THE FRIENDS OF STROUD DISTRICT (COWLE) MUSEUM  
CHARITY REGISTRATION NUMBER 1154377**

**YEAR ENDED 31 AUGUST 2017**

**CHARITY INFORMATION**

**Executive Committee**

Frederick Ward	Chair
Juliet Shipman	Vice-chair
Margaret Lister	Treasurer
Sallie Gleed	Trustees' Secretary
Caroline Denny	Membership Secretary
Alison Long	Trustee (resigned 14 March 2017)
Delia Perry	Trustee (resigned 6 February 2017)
Kirsten Mugford	Trustee
Nichola Snobel	Trustee (resigned 15 June 2017)
Margaret Ratcliffe	Trustee
Diana Humphrey	Trustee
Marion Hearfield	Trustee

**PRINCIPAL ADDRESS**

The Museum-in-the-Park  
Stratford Park  
Stroud  
Gloucestershire  
GL5 4AF

**INDEPENDENT EXAMINER**

R I Case  
Randall & Payne LLP  
Chartered Accountants  
Chargrove House  
Shurdington Road  
Cheltenham  
GL51 4GA

**THE FRIENDS OF STROUD DISTRICT (COWLE) MUSEUM  
CHARITY REGISTRATION NUMBER 1154377**

**YEAR ENDED 31 AUGUST 2017**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017**

The Friends of Stroud and District (Cowle) Museum' is a charity (Number 1154377) based in The Museum-in-the-Park, Stratford Park, Stroud GL5 4AF.

Contact details:

Tel 01453 763394;

website: [www.museuminthepark.org.uk](http://www.museuminthepark.org.uk);

email address: [sallie100@btinternet.com](mailto:sallie100@btinternet.com)

The Friends is a membership organisation and the Board of Trustees is elected at the annual general meeting, usually held in October or November.

The accounts comply with the Charity's constitution, applicable laws and the requirements of the Statements of Recommended Practice 2015 on "Accounting and Reporting by Charities" issued in January 2015.

**The objectives of the charity**

The advancement of education of the public by promoting, supporting, assisting and improving the Stroud District (Cowle) Museum through the activity of a group of friends.

**Achievements and performance**

The Friends have had another exciting programme of events that have proved ever popular. Now that the Garden is open, a number of smaller projects have been funded by the Friends, such as commissioning the Stroud Hare as part of the Cotswold trail and the purchase of Simon Morriss painting 'The Glass House in the Secret Garden', the garden pergola and additional plants. The Friends also successfully registered the museum and garden as an asset of Community Value.

**Financial review**

The results for the year and financial position of the charity at the end of the year are shown in the following financial statements.

**Reserves policy**

It is the aim of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level of £15,000. This provides sufficient funds to cover 12 months of expenditure together with anticipated projects. The current level of unrestricted general funds is £33,427, but this includes £11,027 of monies held for the continuing Walled Garden project.

**THE FRIENDS OF STROUD DISTRICT (COWLE) MUSEUM  
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**YEAR ENDED 31 AUGUST 2017**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 Cont.**

**Plans for future periods**

Government cuts to Stroud District Council are beginning to affect the museum and officers are currently engaged in discussions to reduce staffing and generate more income. The implications for the Friends are not yet known but there are certain to be changes. At this year's annual general meeting, it will be proposed that the Friends do all they can to support the museum in these difficult times and work in partnership to implement plans for ensuring a successful future.

**Statement on Public Benefit**

The Trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the Objects of the Charity and the activities of the Charity are within the definitions of Charitable Purposes as set down in the Act. The Trustees are not aware of any public detriment caused by the Charity's Objects or activities, and nor are they aware of anyone receiving any private benefit from the Charity's activities.

**Appointment and training of new Trustees**

New trustees are chosen and appointed by the board of trustees at general meetings, subject to the conditions set out in the constitution.

New trustees are provided with a copy of the charity's constitution and any amendments made to it, a copy of the CIO's latest trustees annual report and statements of accounts, on or before their first appointment.

**Statement of Trustees' Responsibilities**

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity at the year end and of its incoming resources and resources expended during that year. In preparing accounts giving a true and fair view the Trustees are required to:-

- Select suitable accounting policies then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity, which enables them to ensure that the accounts comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

11 November 2017

Frederick Ward, Chair  
On behalf of the Board of Trustees  
The Friends of Stroud and District (Cowle) Museum  
Charitable Incorporated Organisation No 1154377

**THE FRIENDS OF STROUD DISTRICT (COWLE) MUSEUM  
CHARITY REGISTRATION NUMBER 1154377**

**YEAR ENDED 31 AUGUST 2017**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS**

I report on the accounts of the Charity for the year ended 31st August 2017 which are set out on pages 5 to 7.

**Respective responsibilities of Members and Examiner**

The Charity's members are responsible for the preparation of the accounts. The Charity's members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- i) Examine the accounts (under section 145 of the 2011 Act);
- ii) To follow procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- iii) To state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view" and the report is limited to those matters set out in the statement below.

In connection with my examination no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R I Case  
FCA CTA AIIIT  
**Randall & Payne LLP**  
Chartered Accountants  
Chargrove House  
Shurdington Road  
Cheltenham  
Glos  
GL51 4GA

**THE FRIENDS OF STROUD DISTRICT (COWLE) MUSEUM  
CHARITY REGISTRATION NUMBER 1154377**

**RECEIPTS AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2017 TOTAL	2016
	£	£	£	£
<b>RECEIPTS</b>				
<i>Voluntary income</i>				
Membership	2,610		2,610	2,503
Donations	2,788		2,788	20,976
Collection box receipts	1,736		1,736	1,928
Gift aid donations	1,483		1,483	2,575
GET grant			-	2,977
	<u>8,617</u>	<u>-</u>	<u>8,617</u>	<u>30,959</u>
<i>Activities for generating funds</i>				
Plant sales	692		692	821
	<u>692</u>	<u>-</u>	<u>692</u>	<u>821</u>
<i>Investment income</i>				
Bank Interest	43		43	337
	<u>43</u>	<u>-</u>	<u>43</u>	<u>337</u>
<i>Income from charitable activities</i>				
Events income	1,251		1,251	1,003
Trip income	2,581		2,581	2,439
	<u>3,832</u>	<u>-</u>	<u>3,832</u>	<u>3,442</u>
<b>TOTAL RECEIPTS</b>	<b>13,184</b>	<b>-</b>	<b>13,184</b>	<b>35,559</b>
<b>PAYMENTS</b>				
<i>Costs of generating voluntary income</i>				
Collection box maintenance	213		213	-
	<u>213</u>	<u>-</u>	<u>213</u>	<u>-</u>
<i>Charitable activities</i>				
Events expenses	912		912	1,542
Trips expenses	2,417		2,417	3,056
Stroud District Council (Museum purchases)	650		650	5,141
Sundry			-	36
Walled Garden	28,997	501	29,498	71,335
	<u>32,976</u>	<u>501</u>	<u>33,477</u>	<u>81,110</u>
<i>Support costs</i>				
Insurance	346		346	331
Independent Examiners fees	480		480	468
Postage and stationery	76		76	196
	<u>902</u>	<u>-</u>	<u>902</u>	<u>995</u>
<b>TOTAL PAYMENTS</b>	<b>34,091</b>	<b>501</b>	<b>34,592</b>	<b>82,105</b>
<b>Net income/(expenditure) for the year</b>	<b>(20,907)</b>	<b>(501)</b>	<b>(21,408)</b>	<b>(46,546)</b>
Cash and bank accounts at 1 September 2015	54,334	501	54,835	101,381
<b>Cash and bank accounts at 31 August 2016</b>	<b><u>33,427</u></b>	<b><u>-</u></b>	<b><u>33,427</u></b>	<b><u>54,835</u></b>

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**STATEMENT OF ASSETS AND LIABILITIES  
FOR THE YEAR ENDED 31 AUGUST 2017**

	UNRESTRICTED £	RESTRICTED £	2017 TOTAL £	2016 TOTAL £
<b>MONETARY ASSETS</b>				
Development Account at COIF	5,632	-	<b>5,632</b>	5,613
General Account at Lloyds	9,233	-	<b>9,233</b>	2,250
General Account at COIF	7,535	-	<b>7,535</b>	7,510
Walled Garden Account at Lloyds	11,027	-	<b>11,027</b>	39,462
<b>TOTAL MONETARY ASSETS</b>	<u>33,427</u>	<u>-</u>	<u><b>33,427</b></u>	<u>54,835</u>
<b>INVESTMENT ASSETS</b>				
Term Deposits	-	-	-	-
<b>TOTAL INVESTMENT ASSETS</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>				
Independent Examiner	504	-	<b>504</b>	480
Trip expenses	-	-	-	226
Walled Garden Retention	-	-	-	21,217
<b>TOTAL LIABILITIES</b>	<u>504</u>	<u>-</u>	<u><b>504</b></u>	<u>21,923</u>



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

**1. Funds**

	As at 1 Sep 2016 £	Income £	Expenditure £	Transfer £	As at 31 Aug 2017 £
<b>Restricted funds</b>					
Walled Garden	501	-	501	-	-
<b>Unrestricted funds</b>					
Designated Walled Garden fund	38,961	2,291	30,225	-	11,027
General funds	15,373	10,893	3,866	-	22,400
	<u>54,334</u>	<u>13,184</u>	<u>34,091</u>	<u>-</u>	<u>33,427</u>
	<u>54,835</u>	<u>13,184</u>	<u>34,592</u>	<u>-</u>	<u>33,427</u>

**Walled Garden Fund**

The Walled Garden Fund relates to monies received or designated for the Walled Garden Project.